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Contact:

Jim Miller, V.P. Sales and Marketing
Concepts NREC
jmiller@ConceptsNREC.com
+1 802-280-6122

Concepts NREC and NUMECA International Sign China Deal

Memo of Understanding Designates NUMECA as Sole Reseller for CAE Software through the end of 2022

White River Junction, VT, USA – May 21, 2018 — **Concepts NREC**, the world's leading turbomachinery software, design, development, testing and manufacturing company is delighted to announce it has signed a Memo of Understanding (MOU) with NUMECA International regarding software sales in China. The memo designates NUMECA China as the sole reseller for Concepts NREC's industry-leading Computer-Aided Engineering (CAE) software through at least 2022.

The MOU, that took effect January 1, 2018, continues to build on the strong partnership between Concepts NREC and NUMECA International that was announced in May of 2016. This partnership created an integrated solution that spans preliminary design through detailed 3D steady and unsteady CFD analysis. It is the most advanced suite of turbomachinery software available today and is used by leading global OEMs in the Aerospace, Energy, Transportation and Consumer Goods industries.

"We are very pleased to cooperate so closely with Concepts NREC China to serve our customers; now Customers in China can experience our state-of-the-art integrated solution for turbomachinery design and manufacturing." said Dr. John Sui, Global Sales VP of NUMECA.

"This is a win-win-win event; all software users get the most advanced products in the industry, and Concepts NREC and NUMECA can collaborate to build on each others' strength. There is an old saying: "Learn from others' strong points to offset your weakness," said Ms. Flora Fang, GM of NUMECA China. NUMECA and Concepts NREC will work together to complement each company's strengths and raise the level of benefits to the customer together."

"This agreement is an excellent match between two world-class software providers that will ensure that our mutual customers in China stay at the leading edge of turbomachinery design," added Mr. Alec Li, General Manager of CN China.

About Concepts NREC

For over 60 years, Concepts NREC has been partnering with the world's leading OEMs to improve the performance and manufacturability of their turbomachines. Our in-house capabilities span the entire process - from conceptual design through manufacturing, testing, and installation. This unique perspective creates powerful synergies that drive innovation across our entire offering.

Our clients benefit from having a trusted partner who can see the big picture and provide valuable insights that save them time and money.

About NUMECA International's Software

Based on the most advanced technology, NUMECA software is largely recognized for its application-driven simulation software, optimal solutions, multi-physics models, high accuracy, speed and general user friendliness. To learn more, visit www.numeca.com.

To learn more, visit our website at www.conceptsnrec.com.

To contact the Concepts NREC offices in China, email china@conceptsnrec.com

Corporate Headquarters:
217 Billings Farm Road
White River Junction, VT 05001-9486
USA

Tel: +802-296-2321
Email: Info@conceptsnrec.com

www.conceptsnrec.com